BND
Bank of North Dakota

LOAN PARTICIPATION APPLICATION

BANK OF NORTH DAKOTA
LENDING SERVICES
SFN 18196 (8-2010)

Clear Fields

Date

Loan request is being submitted under the following (check one):

- ☐ Ag PACE Loan
- ☐ Bank Participation/Farm & Ranch
- ☐ Beginning Entrepreneur Guarantee
- ☐ Beginning Farmer Chattel Loan
- ☐ Business Development Loan
- ☐ Family Farm Loan
- ☐ Farm Operating Loan
- ☐ PACE/FLEX PACE/BIOFUELS PACE*
- ☐ FSA/SBA/USDA Guaranteed Purchase
- ☐ Other _____

* To comply with Accountability Legislation, the Lead Lender must submit an executed Accountability Information Release, and review the Business Incentive Agreement, Recipient Report, and Grantor Report with the Borrower prior to submitting application.

Originating Financial Institution	Originating Financial Institution's Legal Lending Limit
Account Officer	Telephone Number / FAX Number
Email Address	

BUSINESS/FARM INFORMATION

Borrower's Name	Telephone Number	Tax ID Number	
Address	City	State	ZIP Code
Street Address (If Different From Mailing Address)			

Legal Structure (Check one):

- ☐ Sole Proprietorship
- ☐ Corporation
- ☐ Subchapter S Corporation
- ☐ General Partnership
- ☐ Limited Liability Corporation
- ☐ Limited Liability Company
- ☐ Other

Nature of Business

Proposed Number of Employees

Present Number of Employees

LOAN REQUEST INFORMATION

Loan Purpose

Total Loan Amount Requested

Bank of North Dakota's Share

Proposed Repayment Terms

Proposed Fee(s)

SOURCES AND USES OF FUNDS

Sources	BND	$	Uses	$
Sources	Lead Lender	$	Uses	$
Sources	Equity	$	Uses	$
Sources		$	Uses	$
	Total	$	Total	$

Proposed Interest Rate(s)

Collateral Offered

Other Borrower Indebtedness with Originating Financial Institution	Business Debt	Personal Debt

OWNERSHIP

Name	Title	Social Security Number	Age	Years Experience	Ownership %	Guarantee Amount

DOCUMENTS TO BE SUBMITTED

Commercial Loan Request

- Appraisal(s) of Collateral
- Business History
- Business Plan
- Cash Flow Projections
- Credit Report(s) & D&B
- Current Personal Financial Statement
- Current Personal Tax Return
- Previous Three Years Financial Statements
- Previous Three Years Tax Returns
- Originating Lender Credit Presentation

Agricultural Loan Request

- Current Financial Statement
- Current Lien Search, where applicable
- Farm Budget Projection (Include Annual Debt Service Requirements)
- Itemized Collateral Values
- Narrative
- Current & Three Years Financial Statements
- Previous Three Years Tax Returns
- Originating Lender Credit Presentation
- Credit Report(s)